



National Foundation  
for Transplants

# 2019 ANNUAL REPORT

## Mission

To save lives by removing financial barriers that delay or prevent organ transplantation.

**NATIONAL FOUNDATION FOR TRANSPLANTS, INC.**

**STATEMENTS OF FINANCIAL POSITION**

June 30, 2019 and 2018

	<u>Assets</u>	
	<u>2019</u>	<u>2018</u>
Cash and cash equivalents	\$ 234,036	\$ 136,914
Investments	2,679,905	3,464,761
Prepaid expenses and other	55,575	52,175
Furniture and equipment, net	4,593	8,534
Intangible assets, net	<u>147,858</u>	<u>-</u>
<b>Total assets</b>	<b><u>\$ 3,121,967</u></b>	<b><u>\$ 3,662,384</u></b>
 <u>Liabilities and Net Assets</u>		
<b>Liabilities</b>		
Accounts payable	\$ 2,094	\$ 11,398
Accrued expenses	33,888	35,844
Deferred rent	<u>17,312</u>	<u>28,490</u>
<b>Total liabilities</b>	<b>53,294</b>	<b>75,732</b>
<b>Net Assets</b>		
Without donor restrictions	2,860,545	3,354,524
With donor restrictions	<u>208,128</u>	<u>232,128</u>
<b>Total net assets</b>	<b><u>3,068,673</u></b>	<b><u>3,586,652</u></b>
<b>Total liabilities and net assets</b>	<b><u>\$ 3,121,967</u></b>	<b><u>\$ 3,662,384</u></b>

**NATIONAL FOUNDATION FOR TRANSPLANTS, INC.**

**STATEMENT OF ACTIVITIES**

For the Year Ended June 30, 2019

	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Total</u>
<b>Revenues and Support</b>			
Contributions and grants	\$ 3,193,920	\$ -	\$ 3,193,920
General operations	86,887	-	86,887
Fundraising and special event product sales	50,712	-	50,712
Less: costs of direct benefits to donors	(17,051)	-	(17,051)
Interest and dividends	66,265	-	66,265
Net investment return	72,512	-	72,512
Net assets released from restrictions	24,000	(24,000)	-
Total revenues and support	<u>3,477,245</u>	<u>(24,000)</u>	<u>3,453,245</u>
<b>Expenses</b>			
Program services	3,370,545	-	3,370,545
Management and general	255,354	-	255,354
Fundraising	345,325	-	345,325
Total expenses	<u>3,971,224</u>	<u>-</u>	<u>3,971,224</u>
Change in net assets	(493,979)	(24,000)	(517,979)
Net assets, beginning of year	<u>3,354,524</u>	<u>232,128</u>	<u>3,586,652</u>
Net assets, end of year	<u>\$ 2,860,545</u>	<u>\$ 208,128</u>	<u>\$ 3,068,673</u>